

**TOYO INK GROUP BERHAD**  
(Company No. 590521 D)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

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**TOYO INK GROUP BERHAD**

(Company No. 590521 D)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2017**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31/03/2017 RM'000	Corresponding quarter ended (Restated) 31/03/2016 RM'000	Current year ended 31/03/2017 RM'000	Corresponding year ended (Restated) 31/03/2016 RM'000
<b>Continuing operations</b>					
Revenue		19,040	20,913	79,701	81,741
Cost of sales		(15,329)	(16,135)	(62,779)	(64,554)
Gross profit		<u>3,711</u>	<u>4,778</u>	<u>16,922</u>	<u>17,187</u>
Operating expenses		(4,174)	(5,905)	(15,034)	(15,975)
Other operating income / (expenses)		(8,832)	2,279	(7,711)	1,878
Finance cost		(352)	(426)	(1,435)	(1,563)
Share of results in associate		(2)	(2)	(3)	(3)
Profit before taxation	B14	(9,649)	724	(7,261)	1,524
Taxation	B 6	<u>138</u>	<u>242</u>	<u>(470)</u>	<u>(685)</u>
Profit from operations		(9,511)	966	(7,731)	839
<b>Discontinued operations</b>					
Gain/(Loss) from discontinued operation, net of tax		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit for the period		<u>(9,511)</u>	<u>966</u>	<u>(7,731)</u>	<u>839</u>
<b>Profit Attributable to:</b>					
Owners of the parent		(9,257)	1,253	(7,506)	1,473
Non-controlling interest		<u>(254)</u>	<u>(287)</u>	<u>(225)</u>	<u>(634)</u>
		<u>(9,511)</u>	<u>966</u>	<u>(7,731)</u>	<u>839</u>
<b>Basic earnings/(loss) per ordinary share (sen)</b>					
From continuing operations	B16	(8.65)	1.17	(7.01)	1.38
From discontinued operation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(8.65)</u>	<u>1.17</u>	<u>(7.01)</u>	<u>1.38</u>
- Fully diluted (sen)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2016

**TOYO INK GROUP BERHAD**  
 (Company No. 590521 D)  
 (Incorporated in Malaysia)

**CONDENSED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2017**  
 (The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31/03/2017 RM'000	Corresponding quarter ended (Restated) 31/03/2016 RM'000	Current year ended 31/03/2017 RM'000	Corresponding year ended (Restated) 31/03/2016 RM'000
<b>Continuing operations</b>				
Profit for the period	(9,511)	966	(7,731)	839
Translation reserve			-	-
	<u>(9,511)</u>	<u>966</u>	<u>(7,731)</u>	<u>839</u>
<b>Discontinued operation</b>				
Profit/(Loss) for the period	-	-	-	-
Translation reserve	-	-	-	-
Total comprehensive income for the period	<u>(9,511)</u>	<u>966</u>	<u>(7,731)</u>	<u>839</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	(9,257)	661	(7,506)	1,473
Non-controlling interest	(254)	(305)	(225)	(634)
	<u>(9,511)</u>	<u>966</u>	<u>(7,731)</u>	<u>839</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2016

**TOYO INK GROUP BERHAD**

(Company No. 590521 D)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2017**

	Note	As At 31/03/2017 RM'000	As At 31/03/2016 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	A 9	32,955	36,082
Investment in associate		473	478
Goodwill on consolidation		8,739	17,496
Development expenditure		307,357	228,832
		<u>349,524</u>	<u>282,888</u>
<b>Current Assets</b>			
Inventories		12,473	13,643
Trade and other receivables		19,021	21,668
Tax recoverable		215	305
Fixed deposits with licensed banks		20	19
Cash and bank balances		5,137	3,491
Assets held for sale		3,269	-
		<u>40,135</u>	<u>39,126</u>
<b>TOTAL ASSETS</b>		<u><b>389,659</b></u>	<u><b>322,014</b></u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		98,868	98,868
Reserves		18,134	25,077
Total equity attributable to owners of the parent		<u>117,002</u>	<u>123,945</u>
Non-controlling interest		2,765	2,990
<b>TOTAL EQUITY</b>		<u><b>119,767</b></u>	<u><b>126,935</b></u>
<b>Non Current Liabilities</b>			
Hire purchase creditors		90	68
Long term borrowings	B8	7,983	8,497
Deferred tax liabilities		1,142	1,209
		<u>9,215</u>	<u>9,774</u>
<b>Current Liabilities</b>			
Trade and other payables		245,209	165,826
Amount owing to directors		153	133
Hire purchase creditors		51	55
Short term borrowings	B8	14,959	18,527
Tax liabilities		176	764
Liabilities directly associated with disposal group classified as held for sale		129	-
		<u>260,677</u>	<u>185,305</u>
<b>TOTAL LIABILITIES</b>		<u><b>269,892</b></u>	<u><b>195,079</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>389,659</b></u>	<u><b>322,014</b></u>
Net Assets Per Share Attributable to Owners of the Parent (RM)		<u>1.09</u>	<u>1.16</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2016

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2017**  
 (The figures have not been audited)

	<--Attributable to Shareholders of the Company-->						
	<-Non-Distributable Reserves->				Distributable Reserve		Total Equity RM '000
	Share Capital RM '000	Share Premium RM '000	Warrant reserve RM '000	Translation Reserve RM '000	Retained Earnings RM '000	Non-Controlling Interest RM'000	
<b>Balance as at 1 April 2015</b>	98,868	-	8,132	137	15,315	3,641	126,093
Total comprehensive income/(expense) for the period				19	1,473	(651)	841
<b>Balance as at 31 March 2016</b>	98,868	-	8,132	156	16,788	2,990	126,934
<b>Balance as at 1 April 2016</b>	98,868	-	8,132	156	16,788	2,990	126,934
Total comprehensive income/(expense) for the period	-	-	-	564	(7,506)	(225)	(7,167)
<b>Balance as at 31 March 2017</b>	98,868	-	8,132	720	9,282	2,765	119,767

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 March 2016

**TOYO INK GROUP BERHAD**  
(Company No. 590521 D)  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2017**  
(The figures have not been audited)

	Current period to date ended 31/12/2017 RM'000	Corresponding period to date ended 31/03/2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation		
- Continuing operations	(7,261)	1,523
- Discontinued operation	-	-
	<u>(7,261)</u>	<u>1,523</u>
Adjustments for:		
Non-cash items	10,185	2,050
Interest expense	1,433	1,563
<b>Operating profit before working capital changes</b>	<u>4,357</u>	<u>5,136</u>
<b>Changes in working capital:</b>		
Net changes in current assets	7,292	(675)
Net changes in current liabilities	74,672	80,467
<b>Cash generated from/(in) operations</b>	<u>86,321</u>	<u>84,928</u>
Tax refunded	32	251
Tax paid	(1,151)	(1,622)
Interest received	-	2
Interest paid	(1,433)	(1,563)
Translation reserve	358	(66)
<b>Net cash from/(used in) operating activities</b>	<u>84,127</u>	<u>81,930</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	1,489	747
Acquisition of property, plant and equipment *	(542)	(1,758)
Pledged deposit with a licensed bank		(1)
Development expenditure	(78,510)	(78,055)
<b>Net cash used from/(in) investing activities</b>	<u>(77,563)</u>	<u>(79,067)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,119)	(1,353)
Proceeds/(Repayment) of term loans	(507)	(526)
Payment from/(to) hire purchase creditors	18	(81)
<b>Net cash (used in)/from financing activities</b>	<u>(1,608)</u>	<u>(1,960)</u>
<b>Net increase in cash and cash equivalents</b>	<u>4,956</u>	<u>903</u>
<b>Cash and cash equivalents at beginning of financial year</b>	<u>(4,406)</u>	<u>(5,309)</u>
<b>Cash and cash equivalents at end of financial quarter</b>	<u>550</u>	<u>(4,406)</u>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash and bank balances	5,137	3,491
Fixed deposits with licensed banks	20	20
Bank overdraft	(5,442)	(7,897)
	<u>(285)</u>	<u>(4,386)</u>
<b>Classified as held for sale</b>		
Cash and bank balances	855	-
Less: Fixed deposit pledged with a licensed bank	(20)	(20)
	<u>550</u>	<u>(4,406)</u>
* Acquisition of property, plant and equipment during the financial quarter are financed by:		
	31/12/2017 RM'000	31/03/2016 RM'000
<b>Mode of payments:</b>		
Cash	450	2,606
Hire Purchase	92	-
	<u>542</u>	<u>2,606</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 March 2016

Company No. 590521 D

**TOYO INK GROUP BERHAD**

(Company No. 590521 D)

(Incorporated in Malaysia)

**QUARTERLY REPORT**

**FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2017**

**NOTES TO THE FINANCIAL REPORT**

**A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 (INTERIM FINANCIAL REPORTING)**

**A1. Basic of Preparation**

The unaudited interim financial statements, for the period ended 31 March 2017, have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2016. For the periods up to and including the year ended 31 March 2016, the Group prepared its financial statement in accordance with the Malaysian Financial Reporting Standards (“MFRS”).

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2016.

**A2. Changes in Accounting Policies**

The financial statements of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The following are accounting standards, amendments and interpretations of the MFRS that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective and have not been adopted by the Company:

- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)
- MFRS 15 Revenue from Contracts with Customers
- Amendment to MFRS 15 Clarification to MFRS 15
- MFRS 116 Leases
- Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to MFRS 112 Recognition of Deferred Tax Assets for Unrealised Losses

The adoption of the above amendments to published standards and interpretations does not give rise to any material effects to the Group.

**A3. Auditors' Report**

The auditors' report of the preceding annual financial statements was not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The Group's operations were not significantly affected by any seasonal or cyclical factors.

**A5. Unusual Items**

The following are the unusual items that occurred during the quarter and financial year ended 31 March 2017:

	<b>12 months ended 31 March 2017 RM'000</b>	<b>12 months ended 31 March 2016 RM'000</b>
Provision for impairment of goodwill	8,757	-
Provision for impairment on investment in a subsidiary	364	-
	<u>9,121</u>	<u>-</u>

The above are non-cash items and do not have a direct impact on the cash flows of the Group.

**A6. Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim period which have a material effect on the current interim period.

**A7. Issuance or Repayment of Debts and Equity Securities**

There is no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current quarter under review.

**A8. Dividend Paid**

There were no dividends proposed or paid in the current quarter.

**A9. Valuation of Property, Plant and Equipment**

The values of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

The Group did not carry out any valuation on its property, plant and equipment during the current interim period.



**A10. Segmental Reporting**

Current Year To Date 31 March 2017

	<b>Manufacturing RM'000</b>	<b>Trading and investment holding RM'000</b>	<b>Discontinued Operation RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
External	55,375	24,326	-	-	79,701
Inter-segment	6,369	2,540	-	(8,908)	-
Total revenue	<u>61,744</u>	<u>26,866</u>	<u>-</u>	<u>(8,908)</u>	<u>79,701</u>
<b>Results</b>					
Segment results	1,913	1,385	-	-	3,298
Finance costs	(1,219)	(216)	-	-	(1,435)
Impairment loss					(9,121)
Share of results in associate					(3)
Taxation					(470)
Non-controlling interest					225
Net loss for the financial period					<u>(7,506)</u>
<b>Other Information</b>					
Segment assets	364,818	15,415	-	-	380,233
Associate					475
Unallocated corporate assets					8,954
Consolidated total assets					<u>389,662</u>
Segment liabilities	244,047	1,140	-	-	245,362
Unallocated corporate liabilities					24,531
Consolidated total liabilities					<u>269,893</u>
Capital expenditure	447	95	-	-	542
Depreciation/ amortization	1,610	145	-	-	1,755

**A10. Segmental Reporting (continued)****Corresponding Year To Date 31 March 2016**

	<b>Manufacturing RM'000</b>	<b>Trading and investment holding RM'000</b>	<b>Discontinued Operation RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
External	55,492	26,248	-	-	81,741
Inter-segment	9,152	1,919	-	(11,071)	-
Total revenue	64,644	28,167	-	(11,071)	81,741
<b>Results</b>					
Segment results	1,661	1,428			3,089
Finance costs	(1,083)	(480)			(1,563)
Share of results in associate		(3)			(3)
Taxation					(685)
Non-controlling interest					635
Net profit for the financial period					1,473
<b>Other Information</b>					
Segment assets	286,521	17,211	-	-	303,732
Associate					481
Unallocated corporate assets					17,801
Consolidated total assets					322,014
Segment liabilities	163,813	1,848	-	-	165,661
Unallocated corporate liabilities					29,417
Consolidated total liabilities					195,078
Capital expenditure	3,258	31	-	(634)	2,655
Depreciation/ amortization	1,595	474	-	(62)	2,008

**A10. Segmental Reporting (continued)**

**Geographical Segments**

The Group's continuing operations are mainly production and sale of products in two principal geographical areas, Malaysia and Indonesia.

	Revenue from external customers by location of customers		Segment assets by location of assets		Capital expenditure by location of assets	
	YTD 31 Mar 2017 RM'000	YTD 31 Mar 2016 RM'000	YTD 31 Mar 2017 RM'000	YTD 31 Dec 2016 RM'000	YTD 31 Mar 2017 RM'000	YTD 31 Mar 2016 RM'000
Malaysia	78,301	80,050	386,559	318,367	542	2,634
Indonesia	1,400	1,691	3,103	3,647	-	21
	<u>79,701</u>	<u>81,741</u>	<u>389,662</u>	<u>322,014</u>	<u>542</u>	<u>2,655</u>

**A11. Subsequent Material Events**

No material events have arisen between the end of the reporting period and the date of issuance of this quarterly report, which will substantially affect the results of the Group.

**A12. Changes in the Composition of the Group**

There was no change in the composition of the Group for the current quarter and financial year to date.

**A13. Disposal group classified as held for sale**

On 21 October 2016, the Company announced that Elo Dunia Manufacturing (M) Sdn Bhd ("EDMSB"), a 100% subsidiary of the Group, had entered into Sale and Purchase Agreement ("SPA") with PT Somagede Indonesia ("Somagede") for the disposal of its entire equity interest comprising 51% share capital in PT Elo Dunia Manufacturing Indonesia ("PT ELO").

In accordance with MFRS 5, Non-current Assets Held For Sale and Discontinued Operation, PT ELO are classified as Disposal group held for sale / discontinued operation.

**A13. Disposal group classified as held for sale (continued)**

**Statement of financial position disclosures**

The major classes of assets and liabilities of Disposal Group classified as held for sale are as follows:-

	<b>As at current period ended 31/03/2017 RM'000</b>
Property, plant and equipment	1,322
Inventories	509
Trade and other receivables	947
Cash and bank balances	855
Less: Impairment loss	(364)
Assets of disposal group classified as held for sale	<u>3,269</u>
Trade and Other Payables	129
Liabilities directly associated with disposal group classified as held for sale	<u>129</u>

**A14. Contingent Liabilities or Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last annual statements of financial position to the date of the report.

**A15. Capital Commitments**

	<b>12 months ended 31 March 2017 RM'000</b>	<b>12 months ended 31 March 2016 RM'000</b>
Approved and contracted but not provided for:		
Property, Plant & Machinery	-	-
Total	<u>-</u>	<u>-</u>

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS**

**B1. Review of Performance**

For the fourth financial quarter ended 31 March 2017 (“4Q 2017”), the Group registered a lower revenue of RM 19.04 million as compared to RM 20.91 million in the previous corresponding quarter ended 31 March 2016 (“4Q 2016”), a decrease of 9.0% (RM 1.87 million).

Loss before tax was RM 9.65 million for 4Q 2017 compared to profit before tax of RM 0.72 million for 4Q 2016. The decrease in profit before tax by RM10.37 million (-1440%) was mainly due to the Group recognised provisions for impairment of goodwill and investment in a subsidiary amounting to RM 8.76 million and 0.36 million respectively. Excluding these provisions, the current quarter’s loss before tax would have been RM 0.53 million which is 173.6% below that of the corresponding quarter ended 4Q 2016.

**B2 Review of Performance by segment**

	<b>Individual 31/03/2017 RM’000</b>	<b>Quarter 31/03/2016 RM’000</b>	<b>Cumulative 31/03/2017 RM’000</b>	<b>Quarter 31/03/2016 RM’000</b>
<b>External Revenue By Segment :</b>				
Manufacturing	13,939	13,500	55,375	55,492
Trading	5,101	8,513	24,326	26,248
	19,040	22,013	79,701	81,740

The manufacturing segment contributed revenue of RM 13.94 million for 4Q 2017 compared to RM13.50 million in 4Q 2016. The higher revenue in the current quarter compared to the previous year corresponding quarter were mainly due to higher demand from ink division and EDM cut wires division.

The trading segment contributed revenue of RM5.10 million for 4Q 2017 compared to RM 8.51 million in the previous year corresponding quarter. Lower revenue for the current quarter compared to the previous year corresponding quarter was due to the lower demand from sales and distribution of electrical discharge machining tools (EDM), machinery and machine parts.

**B3. Prospects**

In view of the on-going market penetration strategy and continuous cost control management, the Board of Directors is confident of achieving encouraging performance for the financial year ending 31 March 2018.

**B4. Statement of the Board of Directors’ Opinion**

Not applicable as the Group did not announce or publish any revenue or profit estimate, forecast, projection or internal target for the financial year.

**B5. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in a public document.

**B6. Taxation**

<b>INDIVIDUAL</b>	<b>QUARTER</b>	<b>CUMULATIVE</b>	<b>QUARTER</b>
Current quarter ended 31/03/2017 RM'000	Corresponding quarter ended 31/03/2016 RM'000	Current year to date ended 31/03/2017 RM'000	Corresponding year to date ended 31/03/2016 RM'000

**Malaysia Income Tax**

-Provision for the period 71 (244) (537) (1,071)

**Deferred Taxation**

-Provision for the period 67 486 67 386

138 242 (470) (685)

The effective rate of tax applicable to the Group for the current year to date is higher than Malaysia statutory tax rate mainly due to certain expenses not deductible for tax purposes.

**B7. Status of Corporate Proposals**

There were no corporate proposals announced or not completed as at the date of this report.

**B8. Borrowings**

The Group's borrowings as at the end of the reporting quarter are as follows:

	31/03/2017 RM'000	31/03/2016 RM'000
<b>Short term borrowings</b>		
<b>Secured</b>		
Bankers' acceptances	9,096	10,224
Bank overdrafts	5,442	7,897
Term loan	421	406
	14,959	18,527
<b>Long term borrowings</b>		
<b>Secured</b>		
Term Loan	7,983	8,497
Total	22,942	27,024

**B9. Material Litigations**

There were no material litigations as at the date of this quarterly report.

**B10. Dividend**

The Board does not recommend any dividend for the current quarter under review.

**B11. Realized/unrealized profit/(losses)**

	<b>31/03/2017</b>	<b>31/03/2016</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings of the Group:		
Realized	49,183	45,878
Unrealized	(1,142)	(1,352)
	<u>48,041</u>	<u>44,526</u>
(Less)/Add: Consolidation adjustment	(38,759)	(27,738)
Total group retained profits as per consolidated financial statements	<u>9,282</u>	<u>16,788</u>

**B12. Disclosures of derivatives**

There were no outstanding derivatives as at 31 March 2017.

**B13. Gain/Losses Arising from Fair Value Changes of Financial Liabilities**

There were no gains/losses arising from fair value changes of the financial liabilities for the current quarter ended 31 March 2017.

**B14. Notes to the condensed consolidated Income Statement**

Profit before taxation is arrived at after (charging)/crediting the following items:

	<b>Individual</b>	<b>Cumulative</b>
	<b>quarter ended</b>	<b>quarter ended</b>
	<b>31/03/2017</b>	<b>31/03/2017</b>
	<b>RM'000</b>	<b>RM'000</b>
Other income	(164)	957
Interest expense	(352)	(1,435)
Depreciation of property, plant and equipment	(455)	(1,755)
Impairment loss	(9,121)	(9,121)
Foreign exchange (loss)/ gain	152	183

Save as disclosed above, the other items as required under Appendix 9B, Part A Note 16 of the Bursa Listing Requirements are not applicable.

**B15. Earnings Per Share**

- i. Basic earnings per share is calculated by dividing the profit/ (loss) attributable to shareholders by the weighted average number of ordinary shares in issue during the financial period.

	<b>INDIVIDUAL</b> Current quarter ended <b>31/03/2017</b> <b>RM'000</b>	<b>QUARTER</b> Corresponding quarter ended <b>31/03/2016</b> <b>RM'000</b>	<b>CUMULATIVE</b> Current year to date ended <b>31/03/2017</b> <b>RM'000</b>	<b>QUARTER</b> Corresponding year to date ended <b>31/03/2016</b> <b>RM'000</b>
Profit / (Loss) attributable to shareholders	(9,257)	1,253	(7,506)	1,473
Weighted average number of ordinary shares in issue	107,000	107,000	107,000	107,000
Basic earnings per share (sen)	(8.65)	1.17	(7.01)	1.38

- ii. The Company does not have any dilutive potential ordinary shares as the fair value of the ordinary shares during the period less than the exercise price. Accordingly, the diluted earnings per share are not presented.

By Order of the Board,

Andrea Huong Jia Mei  
Company Secretary

Dated 31 May 2017